

Description

Majedie Investments PLC is an Investment Trust listed on the London Stock Exchange. It was founded in 1910, obtained Investment Trust status in 1985, and, from 2014, has been a self managed AIF under UK AIFMD.

In January 2014, Majedie Asset Management was appointed to manage substantially all of the Company's assets.

Following the completion of the MAM acquisition by Liontrust Asset Management PLC in March 2022, the assets will be managed by the same fund managers using an unchanged investment process. The assets will be managed through funds managed by Liontrust including an allocation to an Absolute Return Fund (Tortoise Fund). The board remains responsible for asset allocation between Liontrust Funds.

Objective

To maximise total shareholder return whilst increasing dividends by more than the rate of inflation over the long term.

Allocation

UK Equity Portfolio (segregated)	41.4%
Global Equity Fund	27.8%
Tortoise Fund	16.1%
International Equity Fund	7.8%
Liontrust	4.2%
Corporate Cash and Other	2.7%

Key Facts

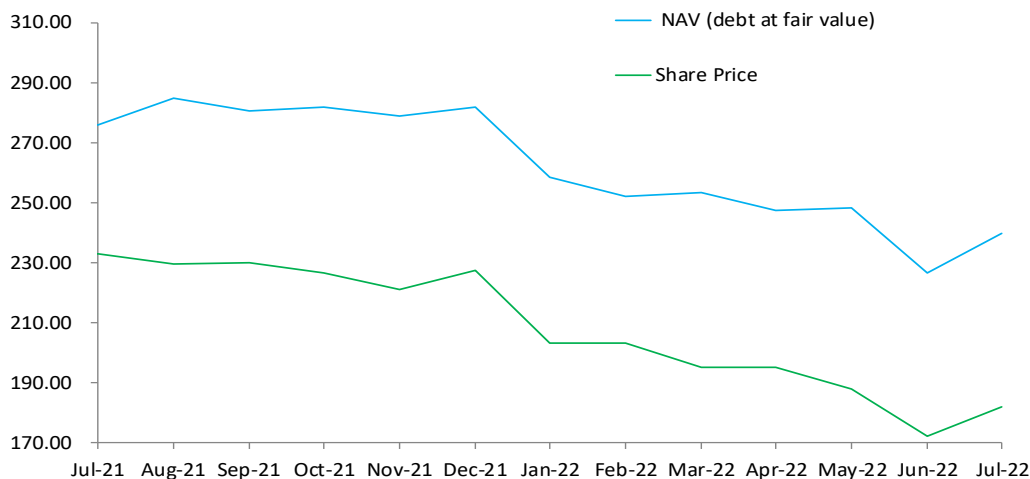
Share Price	182.00p
NAV per Share (debt at par value)	243.00p
NAV per Share (debt at fair value)	239.87p
(Discount) / Premium (debt at par value)	(25.10%)
(Discount) / Premium (debt at fair value)	(24.13%)
Market Capitalisation	£96.5m
Total Assets	£149.6m
Debt at par value	£20.8m
Debt at fair value	£22.4m
Ticker	MAJE.LN
Sector	Global Income
Financial Year End	30 September
Interim dividend declared for 31.03.22	4.40p
Final dividend declared for the year to 30.09.21	7.00p
Dividend payable	January, June
AGM	January
Shares in issue	52,998,795

Monthly Performance

The NAV (debt at fair value) Total Return increased by 5.9%.

The Share Price Total Return increased by 5.8%.

NAV and Total Shareholder Return^



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Authorised and regulated by the Financial Conduct Authority
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Total Return % (Year End 30 Sept)	1 Month to 31 July 2022 [^]	FY-to-Date (30/09/21 to 31/07/22) [^]	Year to 30 Sep 2021 ^{^^}	Year to 30 Sep 2020 ^{^^}	Year to 30 Sep 2019 ^{^^}	Year to 30 Sep 2018 ^{^^}	Year to 30 Sep 2017 ^{^^}	Year to 30 Sep 2016 ^{^^}	Year to 30 Sep 2015 ^{^^}
Net Asset Value*	5.9	(11.0)	22.2	(10.9)	(9.9)	2.7	12.6	16.3	13.0
Share Price	5.8	(16.4)	37.1	(27.6)	(3.5)	2.1	13.0	3.0	15.7
70% FTSE UK All Share/ 30% MSCI ACW(£)	5.1	2.9	26.2	(10.0)	4.1	8.0	12.8	21.4**	(1.2)**

* Debt at fair value.

**Consists of the FTSE UK All Share at 70% and the FTSE World Ex UK at 30%.

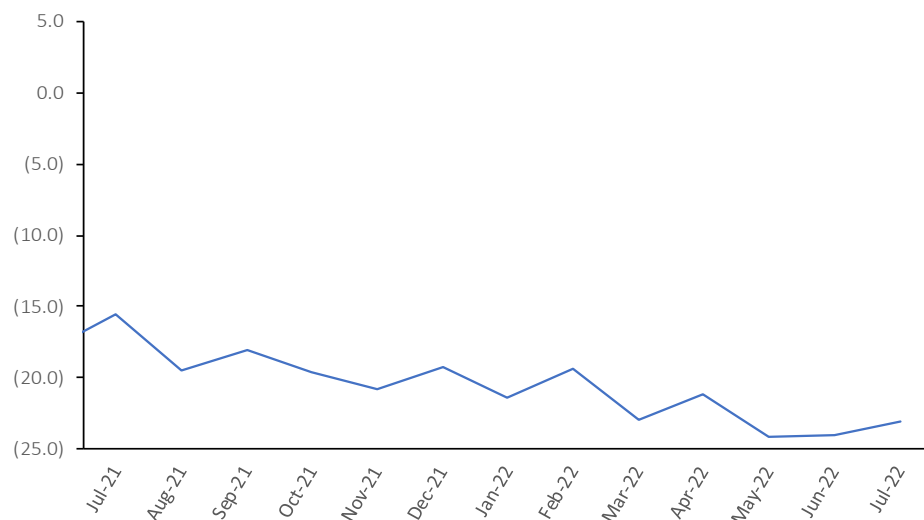
[^] Based on daily NAV's released to the market.

^{^^}NAV Total Return percentages are based on the NAVs in the Report and Accounts.

Top 20 Investments^{^*}

Liontrust	4.2%
Shell PLC	3.3%
AstraZeneca PLC	1.9%
Natwest Group PLC	1.7%
Koninklijke KPN NV	1.4%
Tesco PLC	1.3%
Unilever PLC	1.3%
Anglo American PLC	1.2%
RS Group PLC	1.2%
Microsoft Corporation	1.1%
3i Group PLC	1.1%
Relx PLC	1.1%
GSK PLC	1.1%
Compass Group PLC	1.0%
Ashtead Group PLC	1.0%
Ascential PLC	0.9%
Novo Nordisk A/S	0.9%
Barrick Gold Corp	0.9%
Novartis AG	0.9%
Serco Group PLC	0.9%
Figures as a % of total assets	28.4%

(Discount) / Premium (debt at fair value)



Discount or premium percentages are based on the Company's NAVs as released to the market.

[^]Prepared on a look through basis across all funds.

*In previous factsheets, up to and including 30 September 2020, the Top 20 Investments were based on the UK Equity Portfolio (segregated) only.

Disclaimer

The contents of this fact sheet have been issued and approved on 22 August 2022 by Majedie Investments PLC, which is authorised and regulated in the United Kingdom by the Financial Conduct Authority (FCA) as a self managed AIF. Majedie Investments believes that the information contained on this fact sheet is accurate at the date of publication, but accepts no liability for inaccuracy. It may be changed without prior notice. You should always bear in mind that: the value of investments may fluctuate; past performance is not a guarantee to future returns; the price of shares, and any income from them, can go down as well as up and you may not get back the full amount invested; any tax concessions are not guaranteed and may change at any time and their value will depend on your individual circumstances; the price of the shares in investment trusts is determined by supply and demand and is therefore not necessarily the same as the value of the underlying assets; there is a currency risk when an underlying asset is acquired which is a non-sterling asset; the value of the asset may be offset by a depreciation of the currency of denomination of the asset against sterling, and vice versa; in a building society or bank account your money is highly secure, whereas in a stock market based investment it is exposed to a degree of risk.