

LF Majedie UK Equity Fund

UK Domiciled – February 2022

MAJEDIE
Asset Management



Fund Managers

James de Upaugh

- 34 years' investment experience
- Co-founded Majedie Asset Management in October 2002
- Co-managed the UK Equity Fund since inception

Chris Field

- 35 years' investment experience
- Co-founded Majedie Asset Management in October 2002
- Co-managed the UK Equity Fund since inception

Imran Sattar

- 25 years' investment experience
- Joined Majedie Asset Management in June 2018
- Co-managed the UK Equity Fund since July 2019

John King

- 12 years' investment experience
- Joined Majedie Asset Management in December 2019
- Co-managed the UK Equity Fund since December 2019

Overview

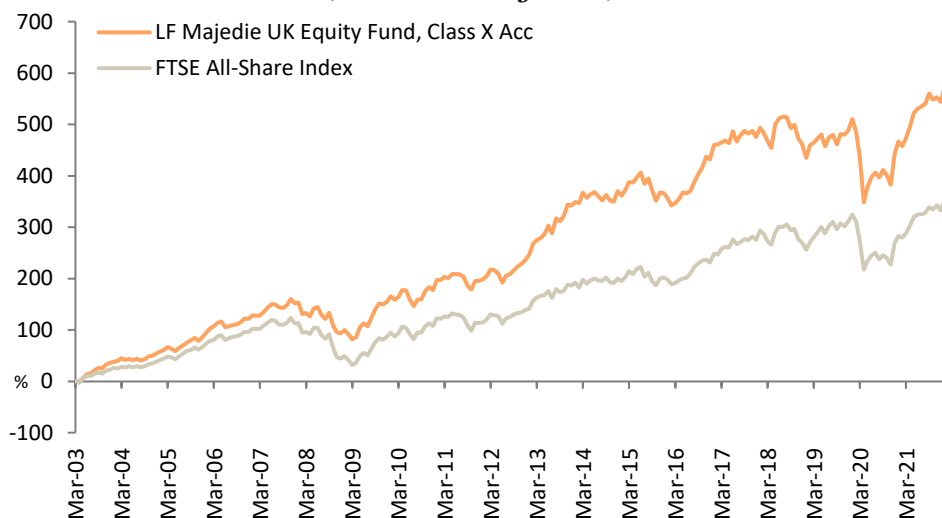
The Fund

- The UK Equity Fund is our flagship UK fund. In addition to its UK equity holdings, it has the flexibility to invest up to 20% of net asset value in shares listed outside the UK. It also incorporates a dedicated investment in smaller companies.
- The UK Equity Fund is a UK domiciled OEIC. An Irish domiciled version of the Fund is also available.[^]
- It is managed by James de Upaugh, Chris Field, Imran Sattar and John King.

Objective

- To deliver a total return (the combination of income and capital growth) in excess of the FTSE All-Share Total Return Index, after all costs and charges have been taken, over any five year period.

Fund Performance (to 28 February 2022)



Performance is calculated on a total return basis for the class X GBP shares, net of 0.65% AMC (0.75% before 01-Oct-19). The period 07-Jul-03 to 13-Sep-12 is simulated using the A Share Class net of 1.0% AMC. 27-Mar-03 to 07-Jul-03 is simulated using the Class B total returns net of 1.0% AMC.

Contact

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FUND PERFORMANCE (%) (to 28 February 2022)	1 MONTH		3 MONTHS		1 YEAR		3 YEARS (P.A.)		5 YEARS (P.A.)		10 YEARS (P.A.)		SINCE INCEPTION
X Accumulation	-3.2	-3.0	-3.0	-3.0	9.2	3.5	2.0	7.0	524.8				
X Income	-3.2	-3.0	9.2	3.5	2.0	7.0	524.8						
FTSE All-Share Index	-0.5	3.8	16.0	5.8	4.7	6.9	349.3						
Relative (for X Accumulation)	-2.7	-6.8	-6.8	-2.3	-2.6	+0.1	+175.5						

DISCRETE YEARS (%) 12 MONTHS ENDING:	DEC 12	DEC 13	DEC 14	DEC 15	DEC 16	DEC 17	DEC 18	DEC 19	DEC 20	DEC 21	SINCE INCEPTION (P.A.) (to 28 February 2022)
X Accumulation	16.2	29.4	2.8	-1.0	22.6	6.0	-9.8	14.1	-7.1	18.5	10.2
FTSE All-Share Index	12.3	20.8	1.2	1.0	16.8	13.1	-9.5	19.2	-9.8	18.3	8.3
Relative (for X Accumulation)	+3.9	+8.5	+1.6	-2.0	+5.9	-7.1	-0.4	-5.1	+2.7	+0.2	+1.9

Source: Majedie, GBP, net of fees. Inception 27 March 2003. Performance is calculated on a total return basis for the class X GBP shares, net of 0.65% AMC (0.75% before 01 Oct 19). The period 07 Jul 03 to 13 Sep 12 is simulated using the A Share Class net of 1.0% AMC. 27 Mar 03 to 07 Jul 03 is simulated using the Class B total returns net of 1.0% AMC. [^]Share classes for the Irish domiciled Fund: Class Z Acc (ISIN: IE00BH65MY57), Class Z Inc (ISIN: IE00BH65MZ64). Fund performance is calculated using month end COB prices and may differ from performance disclosed in the Fund's KIID which are calculated using the Fund's valuation point (12 noon London time).

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Fund Overview (as at 28 February 2022)

Top 10 Holdings (Absolute) %		Top 10 Sectors (Absolute) %		Top/bottom 5 Positions (Relative) %	
Royal Dutch Shell	5.7	Industrial Support Services	13.1	NatWest	+2.7
AstraZeneca	3.7	Personal Care, Drug and Grocery Stores	8.4	Electrocomponents	+2.5
NatWest	3.2	Investment Banking and Brokerage Services	7.3	Ascential	+2.4
3i	2.9	Banks	6.6	3i	+2.3
Compass Group	2.8	Software and Computer Services	6.3	Fevertree Drinks	+1.8
RELX	2.7	Oil, Gas and Coal	6.3	GlaxoSmithKline	-2.6
Electrocomponents	2.7	Pharmaceuticals and Biotechnology	6.2	Rio Tinto	-2.6
Unilever	2.6	Media	5.2	Diageo	-2.8
Ascential	2.4	Retailers	4.7	BP	-2.9
Tesco	2.3	Travel and Leisure	4.3	British American Tobacco	-3.1

Asset Allocation (Absolute) %		Fund Information		How to Buy the Fund	
FTSE 100	52.8	Launch Date	27/03/2003	Platforms	
FTSE 250	29.1	Benchmark Index	FTSE All-Share	The X share class is available via direct and advisor platforms.	
International	7.5	IA Sector	UK All Companies	Prospective investors should obtain appropriate independent professional advice and have read the current Key Investor Information Document and Prospectus prior to making a decision to invest. A copy of the Prospectus and Key Investor Information can be obtained by visiting Link Fund Solutions or in hard copy free of charge by contacting Link Fund Solutions, the Authorised Corporate Director. Alternatively, please visit https://www.majedie.com/ .	
FTSE Small Cap	2.4	Fund Size	£894m		
AIM	5.7	Strategy Size	£2.4bn		
Fledgling/Other	0.8	Number of Holdings	163		
Cash	1.8	Active Share (%)	65.5		
		Historic Yield (%)*	1.8		
		Ex-Dividend Dates	End Jun & End Dec		
		Distribution Dates	End Aug & End Feb		
		Fund Type	UK UCITS		
		Pricing Frequency	Daily at noon		
		Swing Rates (%)	-0.15 / +0.55		

*X Accumulation shares

Share Class Information

SHARE CLASS	ISIN CODE	SEDOL CODE	BLOOMBERG CODE	INITIAL CHARGE	ONGOING CHARGE	MIN INITIAL INVESTMENT	MIN ADDITIONAL INVESTMENT
X Accumulation (GBP)	GB00B88NK732	B88NK73	MAJUKXA LN	0.00%	0.65%	£100,000	£5,000
X Income (GBP)	GB00B8BH0R25	B8BH0R2	MAJUKXI LN	0.00%	0.65%	£100,000	£5,000

Source: Majedie

Important Information

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